

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re SITO Mobile Ltd, Solutions, R&D IP  
Debtor

Case No(s). 20-21435, 20-21436, 20-21437

Reporting Period: 11/1/2020 - 11/30/2020

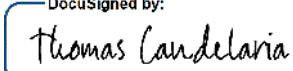
INITIAL MONTHLY OPERATING REPORT

File report and attachments with Court and submit copy to United States Trustee within 15 days after order for relief.

Certificates of insurance must name United States Trustee as a party to be notified in the event of policy cancellation.  
Bank accounts and checks must bear the name of the debtor, the case number, and the designation "Debtor in Possession."  
Examples of acceptable evidence of Debtor in Possession Bank accounts include voided checks, copy of bank deposit agreement/certificate of authority, signature card, and/or corporate checking resolution.

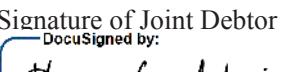
REQUIRED DOCUMENTS	Document Attached	Explanation Attached
<b>12-Month Cash Flow Projection (Form IR-1)</b>		
<b>Certificates of Insurance:</b>		
Workers Compensation		updated certificate showing UST as NOC (Notice of Cancellation)
Property		
General Liability		
Vehicle		
Other: Umbrella		updated certificate showing UST as NOC (Notice of Cancellation)
Identify areas of self-insurance w/liability caps		
<b>Evidence of Debtor in Possession Bank Accounts</b>		
Tax Escrow Account		
General Operating Account		November bank statement
Money Market Account pursuant to Local Rule 4001-3 for the District of Delaware <u>only</u> . Refer to: <a href="http://www.deb.uscourts.gov/">http://www.deb.uscourts.gov/</a>		
Other:		
<b>Retainers Paid (Form IR-2)</b>	n/a	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

  
\_\_\_\_\_  
D4EFB56B138F469...  
Signature of Debtor

12/19/2020

Date

  
\_\_\_\_\_  
D4EFB56B138F469...  
Signature of Joint Debtor

Date

  
\_\_\_\_\_  
D4EFB56B138F469...  
Signature of Authorized Individual\*

12/19/2020

Date

Thomas Candelaria

CEO

Printed Name of Authorized Individual

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation;  
a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re SITO Mobile Ltd, Solutions, R&D IP  
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## SCHEDULE OF RETAINERS PAID TO PROFESSIONALS

(This schedule is to include each Professional paid a retainer 1)

## 1 Identify all Evergreen Retainers

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

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Reporting Period: 11/1/2020 - 11/30/2020

**MONTHLY OPERATING REPORT**  
File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1			
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	bank statement		
Schedule of Professional Fees Paid	MOR-1b	n/a		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	P&L		
Balance Sheet	MOR-3	Balance Sheet		
Status of Postpetition Taxes	MOR-4			
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period		Federal & multiple state tax returns		
Summary of Unpaid Postpetition Debts	MOR-4	Yes		
Listing of aged accounts payable	MOR-4	Yes		
Accounts Receivable Reconciliation and Aging	MOR-5	Yes		
Debtor Questionnaire	MOR-5	Yes		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

DocuSigned by:

  
\_\_\_\_\_  
D4EFB56B138F469...  
Signature of Debtor

12/19/2020  
\_\_\_\_\_  
Date

Signature of Joint Debtor  
DocuSigned by:

  
\_\_\_\_\_  
D4EFB56B138F469...  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date  
12/19/2020  
\_\_\_\_\_  
Date

Thomas Candelaria

Printed Name of Authorized Individual

CEO  
\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re SITO Mobile Ltd, Solutions, R&D IP  
 Debtor

Case No(s). 20-21435, 20-21436, 20-21437  
 Reporting Period: 11/1/2020 - 11/30/2020

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1) . Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	11,749.28				11,749.28			
<b>RECEIPTS</b>								
CASH SALES					0.00			
ACCOUNTS RECEIVABLE	52,697.05				52,697.05		90,641.92	
LOANS AND ADVANCES					0.00			
SALE OF ASSETS					0.00			
OTHER (ATTACH LIST)	199,985.00				199,985.00			
TRANSFERS (FROM DIP ACCTS)					0.00			
<b>TOTAL RECEIPTS</b>	<b>252,682.05</b>				<b>252,682.05</b>			
<b>DISBURSEMENTS</b>								
NET PAYROLL	57,774.98				57,774.98		71,234.28	
PAYROLL TAXES	9,506.89				9,506.89		16,252.12	
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE	1,215.23				1,215.23		12,114.63	
ADMINISTRATIVE	397.91				397.91		752.30	
SELLING								
OTHER (ATTACH LIST)	1,285.19				1,285.19		2,439.19	
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
<b>TOTAL DISBURSEMENTS</b>	<b>70,180.20</b>				<b>70,180.20</b>		<b>102,792.52</b>	
NET CASH FLOW	182,501.85				182,501.85			
(RECEIPTS LESS DISBURSEMENTS)								
<b>CASH - END OF MONTH</b>	<b>194,251.13</b>				<b>194,251.13</b>			

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

### THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	70,180.20
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>70,180.20</b>

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## SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Continuation Sheet for MOR-1

This section contains the details for "other" under the Receipts section

Notes payable

Hiroaki Aoyama	99,985.00
Stephen Baksa	100,000.00
Total:	199,985.00

This section contains the details for "other" under the Disbursements section

Employee Exp	40.00
Wage Garnishment	855.00
ADP Fees	319.19
Total:	1214.19

In re SITO Mobile Ltd, Solutions, R&D IP  
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**Case No(s). 20-21435, 20-21436, 20-21437**  
Reporting Period: 11/1/2020 - 11/30/2020

## SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

**In re SITO Mobile Ltd, Solutions, R&D IP**  
 Debtor

**Case No(s). 20-21435, 20-21436, 20-21437**  
 Reporting Period: 11/1/2020 - 11/30/2020

### **STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
 Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
 Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding	0	8264.69	3715.08	11/19	EFT	4549.61
FICA-Employee	0	6904.2	2220.77	11/19	EFT	4683.43
FICA-Employer	0	5654.17	2203.92	11/19	EFT	3450.25
Unemployment						
Income						
Other:						
Total Federal Taxes	0	20823.06	8139.77			12683.29
<b>State and Local</b>						
Withholding	0	3028.48	1176.86	11/19	EFT	1851.62
Sales						
Excise						
Unemployment	0	24	12	11/19	EFT	12
Real Property						
Personal Property						
Other: Disability	0	417.4	178.26	11/19	EFT	239.14
Total State and Local		3469.88	1367.12			2102.76
<b>Total Taxes</b>	0	24292.94	9506.89			14786.05

### **SUMMARY OF UNPAID POSTPETITION DEBTS**

Attach aged listing of accounts payable.

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	3653.34	66145.16				
Wages Payable						
Taxes Payable		500				
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Other:						
<b>Total Postpetition Debts</b>						

**Explain how and when the Debtor intends to pay any past-due postpetition debts.**

Through our DIP financing and accounts receivable.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

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### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

<b>Accounts Receivable Reconciliation</b>		<b>Amount</b>
Total Accounts Receivable at the beginning of the reporting period		603,972
+ Amounts billed during the period		10,648.78
- Amounts collected during the period		52,697.05
Total Accounts Receivable at the end of the reporting period		561,923.76
<b>Accounts Receivable Aging</b>		<b>Amount</b>
0 - 30 days old		158,343.15
31 - 60 days old		10,440.13
61 - 90 days old		2,458.49
91+ days old		390,681.99
Total Accounts Receivable		561,923.76
Amount considered uncollectible (Bad Debt)		141,574
Accounts Receivable (Net)		420,350.25

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		No
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		No

**Analyzed Business Checking**

Account number: [REDACTED] 5994 ■ November 1, 2020 - November 30, 2020 ■ Page 1 of 3



SITO MOBILE SOLUTIONS, INC.  
123 TOWN SQUARE PL # 419  
JERSEY CITY NJ 07310-1756

**Questions?**

Available by phone 24 hours a day, 7 days a week:

1-800-CALL-WELLS (1-800-225-5935)

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (114)  
P.O. Box 6995  
Portland, OR 97228-6995

**Account summary****Analyzed Business Checking**

Account number	Beginning balance	Total credits	Total debits	Ending balance
3 [REDACTED] 5994	\$11,749.28	\$252,682.05	-\$70,180.20	\$194,251.13

**Credits****Electronic deposits/bank credits**

Effective date	Posted date	Amount	Transaction detail
11/05		25,000.00	Deposit Made In A Branch/Store
11/10		12,295.84	Bell Canada Vendor Dep 201110 20101050 Sito Mobile Solutions
11/17		100,000.00	WT Fed#03973 Pershing LLC /Org=Stephen D Baksa 2 Woods Lane Chatha Srf# F9S2011178308000 Trn#201117080315 Rfb#
11/20		99,985.00	WT 161Tts-24579735 Sumitomo Mitsui /Org=Hiroaki Aoyama Srf# 161Tts-24579735 Trn#201120018179 Rfb# 150201120MT06058
11/20		15,401.21	Centro Inc Centro Inc 201119 12113765 Sito Mobile Ltd.
		<b>\$252,682.05</b>	<b>Total electronic deposits/bank credits</b>
		<b>\$252,682.05</b>	<b>Total credits</b>

**Debits****Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
10/30	11/02	390.19 <	Business to Business ACH Debit - ADP Payroll Fees ADP - Fees 201030 662920344621523 Sito Mobile Solutions
11/02	11/03	66.00	11/02Bankcard Deposit -0487992078
11/02	11/03	890.19 <	Business to Business ACH Debit - Cna ACH Prem-Pyamt 201029 3033560574 Sito Mobile Solutions,
	11/03	40.00	WT Fed#07979 Bank of America, N /Ftr/Bnf=Jason Solomons Srf# November Web Hos Trn#201102257899 Rfb# 2116
	11/12	331.91	Client Analysis Srvc Chrg 201110 Svc Chge 1020 000003318405994

***Electronic debits/bank debits (continued)***

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
11/19		21,168.11	WT Fed#06995 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1119205713017735 Trn#201119144574 Rfb# 4000155668
11/19		13,198.30	WT Fed#09228 Deutsche Bank Trus /Ftr/Bnf=ADP Payroll Deposit Srf# Attn: Rbi = Adpa Trn#201119194815 Rfb# 2119
11/19		9,506.89	WT Fed#07000 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1119204978017422 Trn#201119139127 Rfb# 6817049Vv
11/19		903.87	WT Fed#06997 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1119205015017408 Trn#201119139092 Rfb# 7454785Vv
11/19		855.00	WT Fed#06999 Deutsche Bank Trus /Drw/Bnf=ADP Client Trust Srf# 1119205617017654 Trn#201119144412 Rfb# 4000155669
11/24		440.00	WT 201124-176865 Deutsche Bank Trust /Bnf=ADP Payroll Deposit Srf# Gw00000037810374 Trn#201124176865 Rfb# 2120
11/25		325.04	WT Fed#03139 PNC Bank N.A. /Ftr/Bnf=The Guardian Life Insurance Company Srf# November Premium Trn#201125243705 Rfb# 2122
11/27		22,064.70	WT 201125-256595 Deutsche Bank Trust /Bnf=ADP Payroll Deposit Srf# Gw00000037868189 Trn#201125256595 Rfb# 2123
<b>\$70,180.20</b>		<b>Total electronic debits/bank debits</b>	

**\$70,180.20 Total debits**

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

**Daily ledger balance summary**

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
10/31	11,749.28	11/10	47,658.74	11/20	217,080.87
11/02	11,359.09	11/12	47,326.83	11/24	216,640.87
11/03	10,362.90	11/17	147,326.83	11/25	216,315.83
11/05	35,362.90	11/19	101,694.66	11/27	194,251.13
<b>Average daily ledger balance</b>		<b>\$108,073.42</b>			

Our National Business Banking Center customer service number 1-800-CALL-WELLS (1-800-225-5935) hours of operation have temporarily changed to 7:00 a.m. to 11:00 p.m. Eastern Time, Monday through Saturday and Sunday 9:00 a.m. to 10:00 p.m. Eastern Time. Access to our automated banking system, the ability to report a fraud claim on your business credit or debit card, and access to report a lost or stolen business card will continue to be available 24 hours a day, 7 days per week. Thank you for banking with Wells Fargo. We appreciate your business.

**IMPORTANT ACCOUNT INFORMATION**

Effective on or after November 30, 2020, (1) Wells Fargo branches will no longer be able to issue Wells Fargo Instant Issue Debit Cards and/or Business Instant Issue Debit Cards in certain circumstances, and (2) Wells Fargo branches in the states of South Carolina and Washington will no longer be able to issue Wells Fargo Instant Issue Debit Cards, Wells Fargo Business Instant Issue Debit Cards, and/or EasyPay Instant Cards. If you need a replacement card, you may request



one by signing on to Wells Fargo Online® or calling the number on your statement. Once requested, replacement cards typically arrive in 5 to 7 calendar days. If you previously added your current Wells Fargo Debit Card or EasyPay Card to your Wells Fargo-supported digital wallet, you may continue to make purchases and access Wells Fargo ATMs using your digital wallet while you wait for your replacement card to arrive. For more details on digital wallets, please visit [wellsfargo.com/mobile/payments](http://wellsfargo.com/mobile/payments).

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR. 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Nov 30, 20**ASSETS****Current Assets****Checking/Savings**

0001 · ADP P/R Clearing	-14,786.05
1010 · Checking Wells Fargo - STI	194,251.13
<b>Total Checking/Savings</b>	<b>179,465.08</b>

**Accounts Receivable**

1200 · Accounts Receivable	561,923.76
<b>Total Accounts Receivable</b>	<b>561,923.76</b>

**Other Current Assets**

1207 · Accounts Receivable Other	
1398 · Allowance for Bad Debts	-141,573.51
<b>Total 1207 · Accounts Receivable Other</b>	<b>-141,573.51</b>

**1240 · Prepaid Expenses**

1203 · Prepaid Expense	9,416.70
<b>Total 1240 · Prepaid Expenses</b>	<b>9,416.70</b>

**Total Other Current Assets**

<b>Total Current Assets</b>	<b>609,232.03</b>
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**Fixed Assets****1418 · Property and Equipment, Net**

1419 · Property and Equipment	
1420 · Leasehold Improvements	290,873.62
1430 · Office Furniture & Equipment	212,377.07
1440 · Machinery & Equipment	3,190.94
1510 · Computer Equipment/Software	209,972.16
1515 · IVR-Computer Equipment/Software	5,683.63
1522 · Boise Data Center	7,859.19

<b>Total 1419 · Property and Equipment</b>	<b>729,956.61</b>
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**1570 · Accumulated Depreciation**

1573 · Accum. Dep.-Furn. & Fixtures	-212,377.07
1576 · Accum. Dep.-Mach. & Equip.	-3,190.94
1579 · Accum. Dep.-Soft. & Computers	-209,972.16
1582 · Accum. Dep.-IVR Comp. Equip.	-5,683.63
1585 · Accum. Deprec.-Boise Data Ctr.	-7,859.19
1587 · Accum. Dep.-Leasehold Impro.	-290,873.62

<b>Total 1570 · Accumulated Depreciation</b>	<b>-729,956.61</b>
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**Total 1418 · Property and Equipment, Net**

<b>Total Fixed Assets</b>	<b>0.00</b>

**Other Assets****1671 · Capitalized Development Costs**

1675 · Software Development Costs	4,599,888.31
1676 · Accum. Amort. Soft. Dev. Costs	-4,599,888.31
<b>Total 1671 · Capitalized Development Costs</b>	<b>0.00</b>

**1790 · Patents Application Cost**

1792 · Accum. Amort. - Patent Costs	-2,379,638.15
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**Balance Sheet****As of November 30, 2020**

	<b>Nov 30, 20</b>
1790 · Patents Application Cost - Other	2,751,605.97
<b>Total 1790 · Patents Application Cost</b>	<b>371,967.82</b>
1950 · Deposits and other assets	
1600 · Security Deposit - Rents	5,298.00
<b>Total 1950 · Deposits and other assets</b>	<b>5,298.00</b>
1980 · Technology	
1980.01 · Technology - Total Costs	970,000.00
1980.02 · Technology - Amortization	-523,445.45
<b>Total 1980 · Technology</b>	<b>446,554.55</b>
1985 · Customer Relationships	
1985.01 · Customer Relationships - Total	870,000.00
1985.02 · Customer Relationships - Amor.	-870,000.00
<b>Total 1985 · Customer Relationships</b>	<b>0.00</b>
1990 · Backlog	
1990.01 · Backlog - Total Cost	110,000.00
1990.02 · Backlog - Amortization	-110,000.00
<b>Total 1990 · Backlog</b>	<b>0.00</b>
<b>Total Other Assets</b>	<b>823,820.37</b>
<b>TOTAL ASSETS</b>	<b>1,433,052.40</b>

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

2000 · Accounts Payable	14,100,803.90
<b>Total Accounts Payable</b>	<b>14,100,803.90</b>

**Other Current Liabilities**

2004 · Loan from Government PPP	1,292,100.00
<b>2008 · Note Payable</b>	

2008-15 · Stephen D Baksa	100,181.00
2008-14 · Hiroaki Aoyama	100,164.00
2008-13 · MediaJel	276,808.00
2008-12 · Gavin Scotti, Sr.	167,853.00
2008-11 · Ted Cooper Gardening Service	134,943.00
2008-10 · Gavin A. Scotti, Sr.	271,167.00
2008-09 · Stephen D. Baksa	341,366.00
2008-08 · Blackwell Aviation Inc.	136,707.00
2008-07 · Superius Securities Group, Inc.	341,763.00
2008-01 · Stephen Baksa	347,852.00
2008-02 · Medford Bragg	243,416.00
2008-03 · Invenire Partners LP	690,826.00
2008-04 · Edward M Giles	138,899.00
2008-05 · Christopher Scotti	450,905.00
2008-06 · Gavin A Scotti Jr	893,259.00
2008 · Note Payable - Other	521,371.00

<b>Total 2008 · Note Payable</b>	<b>5,157,480.00</b>
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**Balance Sheet****As of November 30, 2020****Nov 30, 20**

<b>2009 · Accrued Expenses</b>	
<b>2010 · Accrued Expense</b>	612,000.00
<b>2021 · Accrued Interest - N/P</b>	15,462.43
<b>2022 · Accrued Bonus Compensation</b>	65,000.00
<b>2100 · Accrued Payroll</b>	
<b>2102 · Accrued Payroll Taxes</b>	27,415.09
<b>2104 · Accrued Payroll - Officer</b>	33,333.36
<b>Total 2100 · Accrued Payroll</b>	<b>60,748.45</b>
<b>Total 2009 · Accrued Expenses</b>	<b>753,210.88</b>
<b>Total Other Current Liabilities</b>	<b>7,202,790.88</b>
<b>Total Current Liabilities</b>	<b>21,303,594.78</b>
<b>Total Liabilities</b>	<b>21,303,594.78</b>
<b>Equity</b>	
<b>3001 · Common Stock</b>	25,642.10
<b>3004 · Add.Paid-In Capital - Warrants</b>	-1,061,578.00
<b>3005 · Additional Paid-In Capital</b>	189,721,941.46
<b>3100 · Retained Earnings</b>	-205,043,227.91
<b>Net Income</b>	<b>-3,513,320.03</b>
<b>Total Equity</b>	<b>-19,870,542.38</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,433,052.40</b>

Nov 20

## Ordinary Income/Expense

## Income

## 5000 · Revenue

5100 · Media Placement Programs	10,648.78
Total 5000 · Revenue	10,648.78
Total Income	10,648.78
Gross Profit	10,648.78

## Expense

## 6000 · Operating Expenses

6149 · Royalties & Applications Costs	
6150 · Program Expenses	
6192 · Sito Program Expenses	13,918.03
Total 6150 · Program Expenses	13,918.03
Total 6149 · Royalties & Applications Costs	13,918.03
6404 · Depreciation and amortization	
8309 · Amort. - Patent Expense	15,000.41
8310 · Amort. - Technology	8,083.33
Total 6404 · Depreciation and amortization	23,083.74
6405 · Payroll Expenses	
6406 · Payroll	
6410 · Payroll - Officer	8,333.34
6411 · Payroll - Employees	82,215.27
Total 6406 · Payroll	90,548.61
6420 · Payroll Taxes	
6421 · Social Security Tax (ER)	4,538.48
6422 · Medicare Tax (ER)	1,156.13
Total 6420 · Payroll Taxes	5,694.61
6430 · Employee Benefits	
6431 · 125 Health Insur. (ER-EE)	-3,258.48
6432 · 125 Dental Insur. (ER-EE)	227.92
6430 · Employee Benefits - Other	-2,071.36
Total 6430 · Employee Benefits	-5,101.92
6405 · Payroll Expenses - Other	440.00
Total 6405 · Payroll Expenses	91,581.30
7019 · General and administrative	
7040 · Insurance	
7041 · Insurance - Property/Liability	890.19
7047 · Insurance - Cyber/Network	45,409.88
Total 7040 · Insurance	46,300.07
7050 · Professional Services	
7051 · Legal	
7051.01 · Legal - General	2,684.58
Total 7051 · Legal	2,684.58
Total 7050 · Professional Services	2,684.58
7059 · Administrative Expenses	

## Profit &amp; Loss

November 2020

	Nov 20
7092 · Dues and Subscriptions	40.00
7095 · Bank, Finance & Late Fees	412.91
7780 · Software	299.00
8350 · Bad Debts Expense	141,573.51
<b>Total 7059 · Administrative Expenses</b>	<b>142,325.42</b>
<b>Total 7019 · General and administrative</b>	<b>191,310.07</b>
<b>Total 6000 · Operating Expenses</b>	<b>319,893.14</b>
<b>Total Expense</b>	<b>319,893.14</b>
<b>Net Ordinary Income</b>	<b>-309,244.36</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
8050 · Interest Exp. - Misc.	345.00
<b>Total Other Expense</b>	<b>345.00</b>
<b>Net Other Income</b>	<b>-345.00</b>
<b>Net Income</b>	<b>-309,589.36</b>